

**TO: Gloucestershire Partnership NHS Trust Board**

**FROM: Andrew Casey, Project Director for Foundation Trust Application**

**DATE: 19<sup>th</sup> March 2007**

**SUBJECT: Foundation Trust Application**

**1. PURPOSE OF REPORT**

1.1 This report provides Board Members with an update about the Foundation Trust Application

**2. RECOMMENDATIONS**

2.1 The Board is asked to note the contents of this report

**3. UPDATE**

Subject to approval at the additional Trust Board meeting on 28<sup>th</sup> March, the Trust is planning to proceed with an application to Monitor to become a Foundation Trust from 1<sup>st</sup> July 2007. In order to proceed with the application, the Trust must notify Monitor, the independent regulator, by the end of March 2007 about its intention to proceed.

The assessment process by Monitor will take three months from the end of March to the end of June 2007. During this period, the Trust has to convince Monitor that as a Foundation Trust it would be legally constituted, well governed, and financially viable and sustainable.

As part of its application, the Trust has to make a number of substantial submissions to Monitor. Submissions that have to be made by the end of March will be considered for approval at the additional Trust Board meeting on 28<sup>th</sup> March 2007.

The main submissions throughout the process are as follows:

- A five year integrated business plan
- Constitution for the Foundation Trust
- Summary of the public consultation process
- Governance arrangements
- Membership strategy
- Board statement about governance arrangements
- Evidence about performance management and risk management
- Financial Model
- Review of Working Capital, including a Board Statement, Board Memorandum and external reporting accountant's opinion.
- External accountant's Due Diligence Report

- Schedule of Mandatory Services - services that the Trust must provide
- Schedule of Education and Training Contracts

Monitor will evaluate the Trust's submissions, and the reporting accountant will undertake a Due Diligence Report. Monitor will visit the Trust for 3-4 days to assess various aspects of our application, and will meet a range of senior managers and Board members. An assessment of the Board and its plans will then be made at a "Board to Board" meeting between our Trust Board and members of the Monitor Board. This will take place in the week commencing 4<sup>th</sup> June 2007.

The Trust is unlikely to be notified about whether it has been successful in its application until a day or two prior to the start date of 1<sup>st</sup> July 2007.